

SPEED

S.E.J.A. #802

Regular Meeting
SPEED Operating Committee
SPEED Building
9:00 a.m.

January 23, 2015

AGENDA

1. Call to Order at 9:00 a.m.
2. Roll Call
3. Recognition of Visitors
4. Public Comment
5. Report from Superintendent
6. Financial Report – (buff)
7. Approval of **Consent Agenda**
 - A. Personnel Report (buff)

Recommendation: That the Operating Committee approves the Personnel Report as submitted and as recommended by the Superintendent.

7. Approval of **Consent Agenda** – continued

B. Approval of Minutes of December 5, 2014 (white)

C. Approval of Closed Session Minutes of December 5, 2015

D. Imprest and Activity Funds (white)

Recommendation: That the Operating Committee approves the Imprest Fund and Activity Fund as presented for November, 2014.

E. Approval of Recurring Bills (white)

Recommendation: That the Operating Committee approves the recurring bills from December 15, 2014 in the amount of \$4,911.80 and \$193,129.35.

F. Approval of Recurring Bills (white)

Recommendation: That the Operating Committee approves the recurring bills from December 24, 2014 in the amount of \$58,789.20 and January 12, 2015 in the amount of \$72,891.66.

G. Approval of Non-Recurring Bills (white)

Recommendation: That the Operating Committee approves the non-recurring bills from January 26, 2015 in the amount of \$348,902.82.

H. Worker's Compensation Insurance Audit (salmon)

Recommendation: That the Operating Committee approves the payment of \$7,160 to the Illinois Counties Risk Management Trust (ICRMT) as recommended by the Superintendent.

7. Approval of **Consent Agenda** – continued

I. Contract Services (pink)

Recommendation: That the Operating Committee approves the contract as indicated below as recommended by the Superintendent.

Sunbelt Staffing, Inc. for a DHH Itinerant teacher at a rate of \$70.00 per hour for 7 hours per day, 3 or more days per week.

END CONSENT AGENDA

8. **NEW BUSINESS**

A. Capitalization Threshold

Recommendation: That the Operating Committee approves to increase the fixed asset capitalization threshold from \$500 to \$5,000 as discussed by the Auditors and recommended by the Superintendent.

B. Policy Revisions (blue)

Recommendation: That the Operating Committee approves the revisions to maintain legal compliance as outlined by the IASB Press Plus Policy Subscription Service and as recommended by the Superintendent.

C. Donation (green)

Recommendation: That the Operating Committee approves the donation of \$525.00 from the Rotary Club of Chicago Heights for the purchase of supplies and materials for the kindergarten students of the ELC Program and as recommended by the Superintendent.

8. **NEW BUSINESS** – continued

D. ISIC Renewal (violet)

Recommendation: That the Operating Committee approves the renewal of SPEED's general liability and school board legal liability insurance for the 2014-15 school year in the amount of \$46,067 as recommended by the Superintendent.

E. Workers Compensation Insurance Plan (yellow)

Recommendation: That the Operating Committee approves the workers compensation invoice from Berkley Assigned Risk Services in the amount of \$106,196 as recommended by the Superintendent.

9. **OLD BUSINESS**

A. Recurring Bills

Recommendation: That the Operating Committee approves that the employee reimbursements for inter-district travel and preapproved conference travel expense be paid with recurring monthly bills on the 15th and 30th of each month as recommended by the Superintendent.

B. Renovations of the Academy for Life Long Learning (white)

Recommendation: That the Operating Committee approves to move forward with the plans and budget as presented to complete Phase III renovations of the Academy for Life Long Learning as recommended by the Superintendent.

10. **CLOSED SESSION**

Recommendation: That the Operating Committee goes into Closed Session.

Action on issues discussed in closed session.

11. **INFORMATION ITEMS**

- A. Audit Ending June 30, 2014 including Annual Financial Statement
and Management Letter (distributed at the meeting)
- B. SPEED Parent Workshop Academy (white)

12. **AUDIENCE TO VISITORS**

13. **ANNOUNCEMENTS**

14. **ADJOURNMENT**

THE NEXT OPERATING COMMITTEE MEETING

WILL BE HELD ON

FRIDAY, MARCH 13, 2015 9:00 a.m.